December 31, 2024

INVESTMENT OBJECTIVE The Prowess Money Market 27Four Fund will aim to obtain high levels of interest income over time whilst maintaining capital preservation and liquidity. In order to achieve this objective, the Fund will invest in high quality and diversified money market instruments, including a transaction for the swap of interest

rates as defined from time to time, that will generate competitive yields whilst maintaining high liquidity and capital protection.

PROWESS MONEY MARKET 27FOUR FUND

Fund Manager: Portfolio Managers: Fund Classification: Inception Date: Benchmark

Fund Size

Prowess Investment Managers (FSP no. 38318) Kelebogile Moloko, Jacques Simpson South African - Interest Bearing - Money Market April 18, 2018 STeFi Composite Index

R 303.41 Million

INCOME DISTRIBUTION

0.024498 cents per unit - 31 January 2024 0.023917 cents per unit - 31 March 2024 0.024713 cents per unit - 31 May 2024 0.024272 cents per unit - 31 July 2024 0.023688 cents per unit - 30 September 2024 0.022760 cents per unit - 30 November 2024

0.024764 cents per unit - 29 February 2024 0.023917 cents per unit - 30 April 2024 0.022043 cents per unit - 30 June 2024 0.025191 cents per unit - 31 August 2024 0.0234730 cents per unit - 31 October 2024 0.022386 cents per unit - 31 December 2024

INVESTMENT SUMMARY

The Prowess Money Market 27Four Fund is a money market portfolio. The Fund is permitted to invest in interest rate swaps in line with the conditions as determined by legislation from time to time. Capital gains will be of an incidental nature. The Fund will predominately invest in South African markets but is however permitted to include investments in African markets but is however permitted to include investments in offshore jurisdictions subject to the investment conditions determined by legislation from time to time. Historic Yield is used and calculated as at 31 December 2024, The fund is Regulation 28 compliant.

27 FOUR

PERFORMANCE

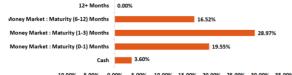


				1 Year	3 Years	5 Years	Inception
	December-24	Quarter	YTD	Annualised	Annualised	Annualised	Annualised
Fund	0.70%	2.16%	9.17%	9.17%	7.84%	6.63%	6.87%
Benchmark	0.66%	2.01%	8.46%	8.46%	7.23%	6.17%	6.44%
Lowest Annualised figures: 5.92%		Acces Alleredies					

Highest Annualised figures: 11.61%

*The investment performance is for illustrative purposes only.

*Source: Prowess as 31 December 2024



Asset Allocation

-10.00% -5.00% 0.00% 5.00% 10.00% 15.00% 20.00% 25.00% 30.00% 35.00% ■ % Exposure

TARGET INVESTORS

The fund is suitable for institutional clients with various risk profiles and can be allocated in a retirement fund's investment strategy as a portion of the cash allocation in a balanced portfolio.

QUARTERLY PORTFOLIO ANALYSIS

The Portfolio has adhered to its policy objective. There were no changes made to the composition of the portfolio during the period.

FUND SUMMARY

Initial Fee: 0.00% Annual Management Fee 0.5% (incl. VAT) Performance Fee Number of Units 303,409,117,01 Unit Price Minimum Investments Lump Sum R5 000, 00 Debit Order R500.00 Fund Administrator Prescient Fund Services (Pty) Ltd

The Standard Bank of South Africa Limited Custodian

Auditors BDO Tax Free Status Yes 0.54% Total Expense Ratio (TER) Transaction Cost (TC) 0.00% Total Investment Cost (TIC) 0.54%

MANAGEMENT COMPANY AND TRUSTEE DISCLAIMER

The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). 27four is a member of the Association for Savings and Investments SA.

*Other Fees include: Underlying Fees (where applicable), Audit Fees, Custody Fees, Trustee Fees, Bank Charges, VAT

Fund Administrator Prescient Fund Services, Registration number: 1998/023727/07

Is an authorised Financial Services Provider (FSP43191) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as administrator. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address: info@prescient.co.za Website: www.prescient.co.za

wess Investment Managers The ICON Building
24 Hans Strijdon Avenue oreshoreCape Town, 8000 tchboard: +27 (0)21 565 0065 rowess Investment Managers (Pty) Ltd Registration number s an Authorised Financial Services Provider in terms of the FAIS Act.





MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT

RISK PROFILE PROWESS *Invest in short-term, stable investment instruments



December 31, 2024 **RISK PROFILE***

Low Risk Potentially Lower Returns Moderate Risk

High Risk *Low chance of capital gains

Potentially Higher Returns

SECTOR ANALYSIS Public Banking 59.50% **Financial Solutions** Public 17.18% Automotive **Financial Solutions** 13.91% Telecommunications 4.10% Automotive Logistics 2.43% Telecommunications Development Finance Logistics 1.26% **General Industrials Development Finance** 1.04% General Industrials 0.59% 80.00% Total 0.00%

TOP 10 HOLDINGS (Excl. Government) NEDBANK LIMITED

ABSA BANK LIMITED

INVESTEC BANK LTD

PORFOLIO MANAGERS

TOYOTA FINANCIAL SERVICES

THEKWINI 4 LTD

FIRSTRAND BANK LIMITED

MOBILE TELEPHONE NETWORKS HOLDINGS LIMIT

THE THEKWINI WAREHOUSING CONDUIT (RF) LIMI

21.95% 18.79% 9.10% DAIMLER TRUCK SOUTHERN AFRICA LIMITED THE STANDARD BANK OF SOUTH AFRICA LIMITED

4.26% 4.10% 4.06% 3.72% 3.12% 2.43%

2.27% 73.80%

B.Econ (Economics & Transport Economics) Masters of Economics

Qualifications

Jacques

Senior Fixed

Qualifications

NEDBANK LIMITED

ABSA BANK LIMITED

INVESTEC BANK LTD

0.00%

Kelebogile Moloko

Chief Investment Officer

THEKWINI 4 LTD

FIRSTRAND BANK LIMITED

DAIMLER TRUCK SOUTHERN AFRICA...

THE STANDARD BANK OF SOUTH...

TOYOTA FINANCIAL SERVICES

MOBILE TELEPHONE NETWORKS...

THE THEKWINI WAREHOUSING...

B.Com (Economics & Finance) B.Com Honours (FAPM)

Physical address: 8th Floor, North

Heerengra

Foreshore, Cape 1

Telephone number: +27 21 website: www.standard

ADDITIONAL INFORMATION

For any additional information such as fund prices, brochures and application forms please contact E-mail address: clientreports@prowessinvestments.com

DISCLAIMER

This document is for information purposes only and does not constitute or form part of any offer to issue or sell or any solicitation of any offer to subscribe for or purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after

publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which may be attributable directly or indirectly to the use of or reliance upon the information.

*Low potential for losses Liquidity Risk If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large fluctuations in value. This may lead to larger financial losses than expected.

The risk that the issuers of fixed income instruments (e.g. bonds) may not be able to meet interest payments nor repay the money they have borrowed. The issuers credit quality it vital. The worse the credit quality, the greater the risk of default and therefore investment loss.

*Returns are low, minimal

Interest Rate Risk

The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.

GENERAL INFORMATION

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and

past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The

collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Where foreign securities are included in

period.

a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks, settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected

investments and that there are no guarantees. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and

less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio divided by the number of participatory interests (units) in issue. Portfolio performance figures are calculated for the portfolio,

*High liquidity investment, easily redeemed

REGULATION 28 COMPLIANT The Fund is managed to comply with Regulation 28 of the Pension Funds Act. Exposures in excess of the limits will be corrected immediately, except where due to a change in the fair value or Characteristic of an asset, e.g. market value fluctuations, in which case they will be corrected within a reasonable time

PERFORMANCE Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for

manager on request TOTAL EXPENSE RATIO (TER)

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and

TOTAL INVESTMENT CHARGE

The sum of the TER and TC is shown as the Total Investment Charge (TIC)

CUT OFF TIMES

Please note that all documents, notifications of deposit, investment, redemption and switch applications for the Prowess Money Market 27four Fund must be received by 11:00(SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off

time Prowess Investment Managers shall not be obliged to transact at the net asset value price as agreed to. Money market funds are priced before 3pm. Prices are published daily and are available on the 27four website

GLOSSARY SUMMARY Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return

per year over the period. Actual annual figures are available to the investor on request.

Date of issue: 31 January 2025 investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the

date of reinvestments and dividend withholding tax. Income is reinvested on the reinvestment date, full performance calculations are available from the

fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year.

HIGHEST & LOWEST RETURN Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

NAV: The net asset value represents the assets of a Fund less its liabilities

nagement Company 27four Collective Investments (RF)(Pty)Ltd Physical address: 5 Cavendish Street, Claremont, 770 Postal address: PO Box 44467, Claremont, 7735 Telephone number: +27 11 442 2 Email address: info@27four.com ber: +27 11 442 2464