

### MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT

### November 30, 2024

PROWESS BALANCED 27FOUR FUND

Fund Manager: Portfolio Managers: Fund Classification: Inception Date:

Benchmark

Prowess Investment Managers (FSP no. 38318) Kelebogile Moloko, Jacques Simpson South African - Multi Asset - High Equity

November 1, 2018

FTSE/JSE Capped SWIX Top 40 (J430T), STeFI Composite Index & JSE All Bond Index

Fund Size R60.893 Million

## INVESTMENT OBJECTIVE

The Fund will aim to deliver medium to long-term capital growth over time for investors through investing in a broad range of asset classes in a balanced manner. The Fund will invest in a diversified range of equities, preference shares, bonds, debentures, money market, fixed income, currencies, instruments pased on the value of any precious metal and property markets. Asset allocation will be managed actively and the Fund will seek to capture value opportunities by switching between asset classes and also focus on equity selection opportunities.

0 cents per unit - 2024/03/31 - Annually in March

## INCOME DISTRIBUTION

## PERFORMANCE



	■ Gro	ss Performance	■ ACIPBA-Monthly ■ Gross Difference				
00%	1 month	3 months	YTD	1 year annualized	3 years annualized	5 years annualized	-1.00
000/					_		1.0
00%						•	3.0
							5.0

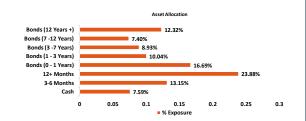


Balanced 27four				1 Year	3 Years	5 Years	Inception
Fund B1	November	Quarter	YTD	Annualised	Annualised	Annualised	Annualised
Fund	-0.07%	2.01%	12.97%	14.93%	NA	NA	9.28%
Benchmark	-0.09%	1.83%	12.76%	15.28%	NA	NA	9.34%
Lowest Annualised figures: -17.		-17.07%					

Highest Annualised figures: 11.03%

\*The investment performance is for illustrative purposes only.

\*Source: Prowess as at 30 November 2024



The Management Company and Trustee are registered and approved under the Collective Investment Schemes Control Act (No.45 of 2002). 27four is a member of the Association for Savings and Investments SA.

## INVESTMENT SUMMARY

The Fund is permitted to invest in listed and unlisted financial instruments in line with the conditions as determined by legislation from time to time. The Fund will predominately invest in South African markets, but is however permitted to include investments in offshore jurisdictions subject to the investment conditions determined by legislation from time to time.

### TARGET INVESTORS

The portfolio is suitable for investors seeking medium to long-term capital growth over time. The fund is suitable for institutional clients with various risk profiles and can be allocated in a retirement fund's investment strategy.

## QUARTERLY PORTFOLIO ANALYSIS

5.78% The Portfolio has adhered to its policy objective. There were no changes made to the composition of the portfolio during the period.

### **FUND SUMMARY**

Initial Fee: 0.00% Annual Management Fee 0.97% (excl. VAT) Performance Fee

Number of Units 47,712,558.24 Unit Price 113.08

Minimum Investments Lump Sum R5 000, 00

Debit Order R500.00

**Fund Administrator** Prescient Fund Services (Pty) Ltd

The Standard Bank of South Africa Limited Custodian

BDO Auditors Tax Free Status Nο Total Expense Ratio (TER) 1.20% Transaction Cost (TC) 0.02% Total Investment Cost (TIC) 1.22%

\*Other Fees include: Underlying Fees (where applicable), Audit Fees, Custody Fees, Trustee Fees, Bank Charges, VAT

Fund Administrator Prescient Fund Services, Registration number: 1998/023727/07

Is an authorised Financial Services Provider (FSP43191) under the Financial Advisory and Intermediary Services Act (No.37 of 2002), to act in the capacity as administrator. This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. Physical address: Prescient House, Westlake Business Park, Otto Close, Westlake, 7945 Postal address: PO Box 31142, Tokai, 7966. Telephone number: 0800 111 899. E-mail address; info@prescient.co.za Website; www.prescient.co.za

### MANAGEMENT COMPANY AND TRUSTEE DISCLAIMER

ess Investment Managers **CON Building** 24 Hans Strijdon Avenue ForeshoreCape Town, 8000 Switchboard: +27 (0)21 565 0065 stment Managers (Pty) Ltd Registration number 2008/025155/07,FAIS License No. 38381, is an Authorised Financial Services Provider in terms of the FAIS Act.



MINIMUM DISCLOSURE DOCUMENT AND GENERAL INVESTOR REPORT

Kelebogile Moloko

Qualifications

Finance)

may be attributable directly or indirectly to the use of or reliance upon the information.

Chief Investment Officer

B.Com (Economics &

B.Com Honours (FAPM)

For any additional information such as fund prices, brochures and application forms please contact E-mail address:

Moderate Risk

61.31%

29.45%

5.88%

3.36%

16.69%

14.89%

13.15%

9.90%

6.68%

3.36%

3.08%

2.80%

0.00%

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purchase any particular investments. Opinions expressed in this document may be changed without notice at any time after publication. We therefore disclaim any liability for any loss, liability, damage (whether direct or consequential) or expense of any nature whatsoever which may be suffered as a result of or which

70.55%

100.00%

Potentially Higher Returns

Public

Logistics

-10.00%

ABSA BANK LIMITED

NEDBANK LIMITED

INVESTEC BANK LTD

FIRSTRAND BANK LIMITED

SUPER GROUP LIMITED

TRANSSEC (RF) LIMITED

SUPERDRIVE INVESTMENTS

Intu Properties Plc (zero priced)

THE STANDARD BANK OF SOUTH...

40.00%

-4.00%

Jacques Simpson

Master of Economics

Manager

Qualifications

Economics)

Senior Fixed Income Portfolio

B.Econ (Economics & Transport

Financial Solutions

November 30, 2024

Potentially Lower Returns

**SECTOR ANALYSIS** 

Financial Solutions

ABSA BANK LIMITED

NEDBANK LIMITED

Total

INVESTEC BANK LTD

FIRSTRAND BANK LIMITED

SUPER GROUP LIMITED

TRANSSEC (RF) LIMITED

PORTFOLIO MANAGERS

ADDITIONAL INFORMATION

gement Company four Collective Investments (RF)(Ptv)Ltd

Email address: info@27four.com

DISCLAIMER

clientreports@prowessinvestments.com

Physical address: 5 Cavendish Street, Claremont, 7708 Postal address: PO Box 44467, Claremont, 7735

SUPERDRIVE INVESTMENTS

Intu Properties Plc (zero priced)

TOP 10 HOLDINGS (Excl. Government)

THE STANDARD BANK OF SOUTH AFRICA LIMITED

**RISK PROFILE\*** 

Low Risk

Banking

Logistics Total

Public

**PROWESS** 

90.00%

\*Invest in medium to long-term investments

\*Partially liquid and high penalties for early redemption

\*Returns are potentiall high based on market conditions. High Risk \*Has high possibility of capital gains or losses

Liquidity Risk If there are insufficient buyers or sellers of particular investments, the result may lead to delays in trading and being able to make settlements, and/or large

RISK PROFILE

Moderate - High Risk

fluctuations in value. This may lead to larger financial losses than expected.

**Equity Investment Risk** 

Value of equities (e.g. shares) and equity-related investments may vary according to company profits and future prospects as well as more general market factors. In the event of a company default (e.g. bankruptcy), the owners of their equity rank last in terms of any financial

payment from that company.

Interest Rate Risk

The value of fixed income investments (e.g. bonds) tends to be inversely related to interest and inflation rates. Hence their value decreases when interest rates and/or inflation rises.

GENERAL INFORMATION

Collective Investment Schemes in Securities (CIS) should be considered as medium to long-term investments. The value may go up as well as down and

portfolio divided by the number of participatory interests (units) in issue.

past performance is not necessarily a guide to future performance. CIS's are traded at the ruling price and can engage in scrip lending and borrowing. The

collective investment scheme may borrow up to 10% of the market value of the portfolio to bridge insufficient liquidity. Where foreign securities are included in a portfolio there may be potential constraints on liquidity and the repatriation of funds, macroeconomic risks, political risks, foreign exchange risks, tax risks,

settlement risks; and potential limitations on the availability of market information. The investor acknowledges the inherent risk associated with the selected

investments and that there are no guarantees. A schedule of fees, charges and maximum commissions is available on request from the Manager. There is no guarantee in respect of capital or returns in a portfolio. A CIS may be closed to new investors in order for it to be managed more efficiently in accordance

with its mandate. CIS prices are calculated on a net asset basis, which is the total value of all the assets in the portfolio including any income accruals and less any permissible deductions (brokerage, STT, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the

**REGULATION 28 COMPLIANT** 

The Fund is managed to comply with Regulation 28 of the Pension Funds Act. Exposures in excess of the limits will be corrected immediately, except where due to a change in the fair value or Characteristic of an asset, e.g. market value fluctuations, in which case they will be corrected within a reasonable time period.

PERFORMANCE

Performance has been calculated using net NAV to NAV numbers with income reinvested. The performance for each period shown reflects the return for Date of issue: 31 December 2024 investors who have been fully invested for that period. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestments and dividend withholding tax. Income is reinvested on the reinvestment date, full performance calculations are available from the manager on request. Portfolio performance figures are calculated for the portfolio. TOTAL EXPENSE RATIO (TER)

fees related to the management of the portfolio. A higher TER does not necessarily imply a poor return, nor does a low TER imply a good return. The current

time Prowess Investment Managers shall not be obliged to transact at the net asset value price as agreed to. Funds are priced at 3pm. Prices are published

Annualised performance: Annualised performance show longer term performance rescaled to a 1 year period. Annualised performance is the average return

The Fund's Total Expense Ratio (TER) reflects the percentage of the average Net Asset Value (NAV) of the portfolio that was incurred as charges, levies and

TER cannot be regarded as an indication of future TER's. During the phase in period TER's do not include information gathered over a full year TOTAL INVESTMENT CHARGE

The sum of the TER and TC is shown as the Total Investment Charge (TIC).

daily and are available on the 27four website.

**CUT OFF TIMES** 

Please note that all documents, notifications of deposit, investment, redemption and switch applications for the Prowess Balanced 27four Fund must be received by 13:00(SA), to be transacted at the net asset value price for that day. Where all required documentation is not received before the stated cut off

per year over the period. Actual annual figures are available to the investor on request.

**GLOSSARY SUMMARY** 

sical address: 8th Floor, North Towers, 2 HIGHEST & LOWEST RETURN

Heerengracht Street, Highest & Lowest return: The highest and lowest returns for any 1 year over the period since inception have been shown.

website: www.standardbank.co.za NAV: The net asset value represents the assets of a Fund less its liabilities,

# Telephone number: +27 21 441 4028 NAV

Standard Bank

Foreshore, Cape Town, 8001